President Cyril Ramaphosa Union Buildings Government Avenue Pretoria 0002 South Africa

15 July 2025

DRAW A RED LINE TO THE ERA OF BILLIONAIRES

Dear President Ramaphosa,

As you hold the Presidency of the G20, the group of the world's richest nations, the inequality crisis is quickly deepening. This crisis is not an accident, but the outcome of a system built to favour the very few at the top at the expense of the rest. People across the world are speaking up and the pressure for change is growing. They are no longer waiting for world leaders to fix the inequality crisis. They are drawing a red line to the era of billionaires. It is high time that the G20 responds with decisive action.

We write as people on these frontlines of inequality and climate breakdown across the Global South and allies. We draw the red line to this era of extreme wealth and rule by the rich and powerful. We draw the line because this is no longer a time for half measures and empty words.

Members of the G20 have the ability to drive real change. Yet G20 countries have continued to look away from the deep, structural transformations the world urgently needs.

This Presidency of the G20 held for the fourth year in a row in the Global South - and now for the first time on African soil - brings the neocolonial nature of the global finance architecture, and its huge impacts on global inequality into sharp view. In the current polycrisis, the global majority are bearing the brunt of this system that has neither been structurally nor economically decolonized.

The Presidency of the G20 provides you with an opportunity to take truly bold steps to make the richest pay their fair share in taxes and to cancel the debt. There is an urgent need to transform the current regressive taxation system that has shifted the burden from the corporations and wealthy class to the poor class. The debt crisis is also placing crippling burdens on peoples in the Global South who are living at the sharp end of inequality and are facing the brunt of the climate crisis. Predatory loan practices, which has financiers borrowing to already highly indebted Global South countries at higher interest, is deepening this global divide. Over 3.4 billion people now live in a country where their governments are caught between meeting rising interest payments or staffing hospitals, building schools and investing in climate resilient infrastructure.

We urge you to guide the G20 in agreeing on:

- 1. **Taxing the super-rich** to redistribute extreme wealth and fund essential services.
- 2. **Cancelling debts** that are crippling countries' ability to invest in people and the planet.
- 3. **Establishing new global financial rules** -- reflecting the aspirations of people everywhere -- that put people and the planet, not profit, at the centre.

As G20 Finance Ministers meet this week for the last time ahead of November's leaders summit, now is the time for bold action that history will judge as a legacy worth leaving.

Yours sincerely,

350.org Abibinsroma Foundation - Ghana Acción Ecológica - Ecuador ActionAid Actionaid International - Nepal Actions Des Femmes Marginalisées Pour Le Développement (AFMD ABSL) - Democratic Republic of Congo (DRC) Activista Zambia Africa Climate And Health Alliance - Kenya Africa Development Interchange Network Africa UBI Observatory - South Africa African Coalition On Green Growth African Parliamentary Network on Illicit Financial Flows and Taxation - Zimbabwe Akina Mama wa Afrika - Uganda Aksi! For Gender, Social And Ecological Justice - Indonesia All India Women Hawkers Federation - India All Nepal Peasants Federation Kathmandu - Nepal Alternative Information & Development Centre - South Africa Alto Al FMI - Argentina Amnesty International Anjuman E Mazareen Punjab - Pakistan Asia Development Alliance Asian Peoples' Movement On Debt And Development Asociación Campesina Del Catatumbo - Colombia Association For Promotion Sustainable Development Attac Cadtm Burkina - Burkina Faso Attac France Autoconvocatoria Por La Suspensión Del Pago Y La Investigación De La Deuda - ALC AwazCDS - Pakistan **Bangladesh Krishok Federation Biowatch South Africa** Bodi Svetloba - Slovenia **BRICS Feminist Watch** CAMP - South Africa **Catalyst Centre** Center For Economic And Social Rights Centre For Climatology And Applied Research Centre For Environmental Justice Centre For Financial Accountability - India Centre For Social Change (University Of Johannesburg) - South Africa Centro De Estudios De Derecho, Justicia Y Sociedad - Dejusticia - Colombia

Chitwan Sakriya Women's Foundation - Nepal Christian Aid **Climate Action Network International Climate Action Network Latin America Climate Generation Climate Watch Thailand** Coalición Nacional De Mujeres Rurales AC - Mexico Colectiva De Trabajadoras Del Hogar Y De Los Cuidados - El Salvador Colectiva Eco Ch'Ulel - Mexico Committee for the Abolition of Illegitimate Debt (CADTM) International Committee for the Abolition of Illegitimate Debt (CADTM) Asia COSATU - South Africa **Crofter Foundation - Pakistan** Daughters Of Mumbi Global Resource Center - Kenya Debt Justice UK Deca, Equipo Pueblo - México Development Three Sixty - Zambia Dhoritri Rokkhay Amra - Bangladesh Digo Bikas Institute - Nepal Diálogo 2000 - Jubileo Sur Argentina Ek Artha Foundation - Nepal **Emmaus International** Environment Law Society - Nepal Equal Right - UK Estonian Green Movement - Estonia Federation Of Community Forestry Users - Nepal **Fight Inequality Alliance** Fight Inequality Alliance - India Fight Inequality Alliance - Mexico Fight Inequality Alliance - Nepal FIAN - Sri Lanka Fight Inequality Alliance - Kenya Fight Inequality Alliance - Zambia Fight Inequality Alliance - Zimbabwe **Financial Justice Ireland** Finnish Development NGOs Fingo - Finland Food Sovereignty And Climate Justice Forum - Nepal Frente Nacional Por Las 40 Horas - Mexico Socialismo O Extinción - México Promotora Asamblearia Pilares - Mexico Friends of the Earth - Grenada Friends of the Earth - Ghana Ganda Yuba Sangathan Odisha - India Geledés - Black Woman Institute - Brasil General Federation Of Nepalese Trade Unions Gestoría Y Asesoría Integral Agropecuaria - Mexico Global Call To Action Against Poverty

Global Social Justice Global Youth Ambassadors Against Inequality & Discrimination - India Grandmothers Advocacy Network - Canada Green Leaf Advocacy And Empowerment Center - Nigeria Greenpeace Africa Greenpeace International groundWork - South Africa Growthwatch - India Hari Jeddojehad Committee Sindh - Pakistan Human Environmental Association For Development (HEAD) - Lebanon Human Rights Alliance - Nepal Humanitarian Institute Nepal **ICDC** Nepal Inclusive Society Institute - South Africa Indigenous Women Legal Awareness Group - Nepal Indonesia For Global Justice Inesc - Instituto De Estudos Socioeconômicos - Brasil Institute For Economic Justice - South Africa Jagriti Child And Youth Concern Nepal Japan NGO Center For International Cooperation Jiwanta Nepal Jonuel Entrepreneurship Foundation - Zambia Jubileo Sur/Américas Jubileu Sul Brasil Kamaiya Mahila Jagaran Samaj - Nepal Karnali Integrated Rural Development And Research Center - Nepal Kasa/Werkstatt Ökonomie - Germany Kisan Karkeela Organization - Pakistan Kruha - Indonesia La Miscelanea - Mexico LATINDADD LDC Watch - Belgium Lutte Nationale Contre La Pauvreté - Democratic Republic of Congo (DRC) Manica Youth Assembly Trust - Zimbabwe Maryknoll Office For Global Concerns - USA Movement For Advancing Understanding Of Sustainability And Mutuality - India Menafem Movement For Economic, Development And Ecological Justice - MENA Miscelánea Oaxagueña De Acción Común - Mexico Mobilize - South Africa Mouvement Ecologique - Luxembourg National Campaign For Sustainable Development - Nepal National Council Of Women Leaders - India National Farmers Group Federation - Nepal National Federation Of Technical & Industrial Workers - Bangladesh National Freedom Front - Zambia National Hawkers Federation - India National Indigenous Disabled Women Association - Nepal

National Youth Equity Forum - India Nepal Mahila Ekata Samaj Oxfam International Pakistan Development Alliance Pakistan Fisherfolk Forum Pakistan Kissan Rabita Committee Pakistan Labor Qoumi Movement Patriotic Millionaires International Perkumpulan Sembada Bersama - Indonesia Phakama Community Development - South Africa PKRC Balochistan, Killah Abdullah Youth - Pakistan Plataforma Portuguesa Das Ongd (Portuguese Platform Of Development NGOs) - Portugal Plateforme Haïtienne De Plaidoyer Pour Un Développement Alternatif - Haiti **Power Shift Nepal** Quest For Growth And Development Foundation - Nigeria Red Vests Movement - Kenya Red Vive Libre Colectiva - Mexico Resistencia Obrera Guanajuato - Mexico **Rural Development Organization Rural Reconstruction - Nepal** SAGRC - South Africa Samata - India SDG Action Alliance/ GCAP - Bangladesh Siddhartha Social Development Center - Nepal Sinatsisa Lubombo Women And Girls Empowerment Organization - Eswatini Sindhyani Tahreek - Pakistan Solidaritas Perempuan - Indonesia Somo - Centre For Research On Multinational Companies - Netherlands South Asia Alliance For Poverty Eradication Southern Africa Climate Change Network Southern Africa Trust Südwind - Austria Tameer e Nou Women Worker's Organization - Pakistan Tax Justice UK Tequio Digital - Mexico The Artivist Network Tribeless Youth - Kenya Vision 40 Youth Foundation - Zambia Vostile Creatives Trust - Zimbabwe Waterkeepers - Bangladesh Wellbeing Economy Alliance Wemos Women's Environment And Development Organization Youth Advocacy - Nepal Youth Welfare Younger Blood Donor Association - Pakistan Zambia Council For Social Development Zimbabwe Climate Change Coalition

Zimbabwe Coalition on Debt and Development